

ClimateWise

Aon Limited 2011 Report

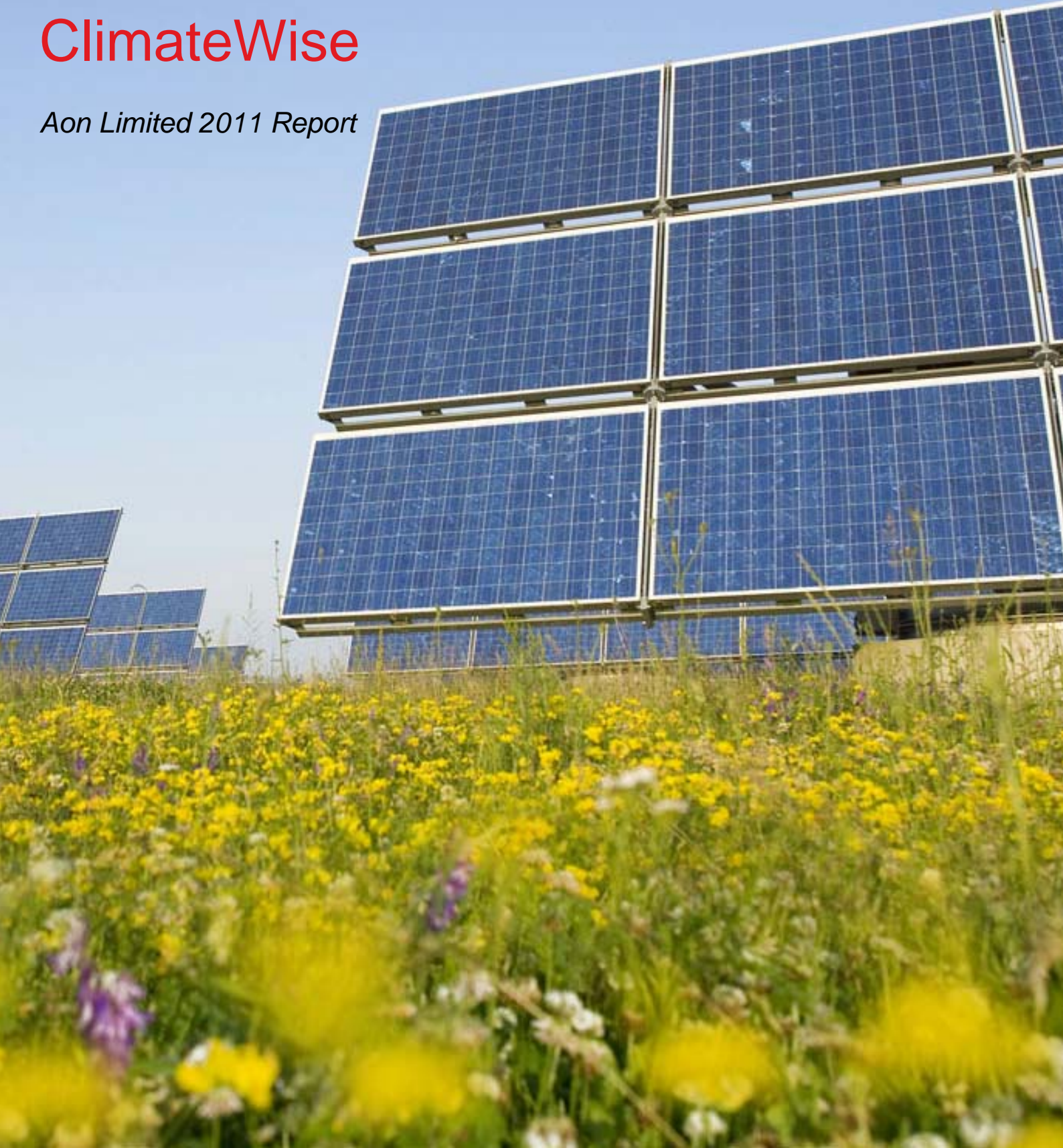


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Introduction

Aon continues to recognise the ongoing need for the insurance industry to understand and analyse natural and environmental risks in order to develop appropriate insurance and reinsurance solutions. As the first broker with ClimateWise membership, Aon Limited, under the Aon Risk Solutions, Aon Benfield, and Aon Hewitt, sees itself as the leading risk intermediary addressing climate change and sustainability issues. We recognise that while we continue to progress, we, in partnership with the entire broker community, have further to go.

Aon's 2011 ClimateWise report builds on last year's report by making this the first report we have published under the Aon, rather than Aon Benfield, brand. Aon's UK sustainability coordinator manages the sustainability strategy for all Aon's UK operations, including Aon Benfield, Aon Risk Services (ARS), and Aon Consulting. The scope of this report includes Aon's re/insurance activities in the UK, hence Aon Hewitt has a limited ability to contribute.

As a re/insurance broker, Aon is different from most other ClimateWise members in that we don't underwrite risk, but place it in the insurance market. As such we do not have premium income. Aon's unique role as a broker in ClimateWise is further elaborated in the below report, which we hope is informative as we become a more sustainable organisation.

Principle 1 – Lead in Risk Analysis

1.1 Support and undertake research on climate change to inform our business strategies and help protect our customers' and other stakeholders' interests

Aon Benfield was the first company in the re/insurance industry to support and invest in academic research, recognising how this can work hand in hand with business to improve risk awareness and understanding.

In 2010 Aon Benfield launched a new network bringing together myriad research partners together for the first time – Aon Benfield Research. Now in its second year, the Aon Benfield research network is delivering a wealth of relevant material to help re/insurers enhance their understanding and management of their risks with the objective of creating a more risk aware world.

Encapsulating our global research programme under one umbrella enables us to achieve our key objectives of:

1. Delivering relevant and regular research to Aon Benfield clients and the re/insurance industry as a whole
2. Supporting academic research and funding by demonstrating its benefits to business
3. Enabling academics to share and promote their research globally

In practice, this means Aon Benfield Research:

- Hosts an annual Aon Benfield Research conference for re/insurers at which we will be inviting organizations such as ClimateWise to present their research and enjoy networking opportunities. This first research conference will take place in July 2011 and will include a ClimateWise presence.
- Issues a quarterly newsletter to update peers and the insurance industry on relevant research projects

- Provides marketing and communications support to promote research
- Offers a forum to exchange ideas and identify synergies for potential research projects
- Offers speaking slots at key Aon Benfield client and industry events around the world

Aon Benfield Research partnerships span the following organisations.

- GFZ Potsdam
- HR Wallingford
- University of Cologne
- University of Western Ontario
- ClimateWise
- Aon Benfield UCL Hazard Centre
- Eurotempest
- Risk Frontiers
- Russell Blong
- Spurr Consulting, Wellington
- Tropical Storm Risk
- Lighthill Risk Network
- Aon Benfield Hazard Centre Pretoria
- NTU Singapore

In 2011 Aon Benfield Research was proud to announce a new partnership with the Shanghai Typhoon Institute, to boost typhoon research in China and deliver relevant research to the insurance industry.

STI is a state-level institution founded with the approval of the Ministry of Science and Technology, the Ministry of Finance and the Central Office of Personnel Management. STI has developed and maintains a database of meteorological information specific to cyclone activities in China.

The partnership is focusing on two initial projects:

- seasonal typhoon forecasting and real time typhoon tracking and mapping through ImpactOnDemand, Aon Benfield's proprietary exposure management tool;
- developing an historical typhoon database for China to establish a consistent risk view of typhoon hazard and loss potential.

In addition to Aon Benfield Research, Aon Benfield remains committed to its leading partnership with the Aon Benfield UCL Hazard Centre (ABUHRC). For the past fourteen years, Aon Benfield has supported the ABUHRC, Europe's leading multidisciplinary academic hazard research centre which is based at University College London (UCL). The ABUHRC is dedicated to both strategic and curiosity-driven academic research into natural hazards and disaster reduction and to facilitating and encouraging the sharing of information and knowledge among stakeholders in these fields.

The ABUHRC also has a strong interest in disaster preparedness and the building of resilient communities especially in the developing world. Much of the Centre's work is applied, supporting international agencies, governments and non-governmental organisations through a range of products and resources. These include:

- InTERRAgate: an online natural hazard database which seeks to draw attention to potential future threats and to help improve hazard preparedness
- REA (Rapid Environmental Impact Assessment in Disaster Project): practical, analytical and decision making framework to help relief workers and affected communities to identify significant environmental issues during disasters.

- Additional handbooks and guidelines to aid scientist, emergency managers and the media through various natural hazards in various locations.

In May 2010, Bill Maguire of the ABUHRC published a groundbreaking piece of research on climate forcing of geological and geomorphological hazards which was issued as a hazard alert to relevant clients and stakeholders.

1.2 Support more accurate national and regional forecasting of future weather and catastrophe patterns affected by changes in the earth's climate

In conjunction with the ABUHRC, Aon Benfield is a co-sponsor of the Tropical Storm Risk Group (TSR) at UCL. TSR's work is global but with particular emphasis on Atlantic hurricane, NW Pacific Typhoon and Australian cyclone prediction. The TSR venture provides information and innovative forecast products to benefit risk awareness and decision making in the reinsurance and other business sectors as well as government and society.

Over the past seven years, TSR has emerged as the predominant seasonal forecaster of tropical storm activity throughout the world. TSR's Tropical Storm Tracker enables insurers, reinsurers and risk managers to monitor the progress and likely development of storms as they happen, allowing them to prepare for events before they occur. The Tracker is also a useful tool for humanitarian relief agencies and emergency relief charities around the world, helping them to plan their emergency response when storms target populated areas.

In 2010 TSR launched a breakthrough product with Aon Benfield, the ensemble forecast wind and gust swathe, which enables re/insurers with access to a wind loss model to compute probabilistic real-time loss forecasts for a portfolio based on a real event.

Aon Benfield's new partnership with the Shanghai Typhoon Institute will expand the opportunities to leverage this resource.

1.3 Use research and improve data quality to inform levels of pricing, capital and reserves to match changing risks

In order to assess and understand losses from natural perils, Aon Benfield has developed a suite of GAP and Impact Forecasting models, focusing on Wind, Quake, Hail and Flood.

Aon Benfield Analytics ImpactOnDemandSM is a highly innovative and versatile platform that enables clients to virtualise and quantify their exposures to risk. ImpactOnDemand assists clients in global individual risk mapping, pre-binding underwriting analysis, risk driver analysis, claims planning and preparedness, integration with Tropical Storm Risk (TSR) for liver tropical cyclone analysis, and a host of other functions.

In 2011, Aon Benfield announced a new partnership with Pitney Bowes Business Insight, utilising its Spectrum data management system to enhance ImpactOnDemand. Aon Benfield will utilise the PBBi solution internationally to provide its clients with a consistent approach to location intelligence and more effective decision-making across international territories, including the UK, the US and Australia. The Enterprise Geocoding module translates common reference points, such as customer addresses,

into latitude and longitude points that can be visualised on a map, providing up-to-date, accurate and consistent geocoding across international geographies.

Aon Benfield has standardised globally on the PBBI solution, using it as the geocoding engine behind two of its proprietary state-of-the-art tools:

- ImpactOnDemand - a versatile platform which enables insurers to visualize and quantify their exposures to historical, current and forecasted natural or man-made catastrophes on a map, in addition to loss estimates; and
- ELEMENTS from Impact Forecasting (Aon Benfield's catastrophe model development centre of excellence) - loss calculation software for catastrophe modelling that enables insurers to analyze exposure data at an aggregated and individual level, to estimate losses from catastrophes such as earthquakes, hurricanes or floods.

Insurers are thus empowered to better understand levels of exposure, quantify potential losses and develop more effective reinsurance programmes via easy-to-understand visualised information. Standardising on the PBBI solution for geocoding also helps Aon Benfield provide its clients with better insight and risk reporting capabilities to prepare for the proposed Solvency II requirements.

Additionally, on behalf of its clients, Aon Benfield can make comparisons across country lines to create more effective pricing, underwriting and risk management. For example, the ability to pinpoint the distance between a property and a fault line can help ensure a deal is underwritten at the correct price.

ExposureView and CatPortal are Aon Benfield's proprietary policy mapping tools that allows insurers to visualize and quantify the potential impact of a specific catastrophic event.

Aon Benfield also markets the world's leading financial analysis product, ReMetrica, which is widely used by insurers and reinsurers around the world to help them plan their business and model their capital. The software allows optimisation of reinsurance coverage and accurate technical pricing. Aon Benfield also market a specific tool, CAPRe, to estimate the marginal cost of catastrophe insurance placements.

In-house developed tools and models are used as the basis for Aon Benfield's GAP Response Reports and Catastrophe Modelling Updates. Standard peril model outputs, on an event-by-event basis, can be imported into ReMetrica and then stressed to reflect different assumptions about climate trends or cycles. For example, the estimated loss frequency, severity and uncertainty can all be stressed and tested. Thus the robustness of different business strategies to changes in underlying assumption can be tested. Reinsurance solutions that best protect the insurer against the stressed assumptions are developed, plus insurers are given the information they need to develop their own product suite.

As a ClimateWise member, Aon Benfield is also involved in the sustainable claims and climate adaptation working groups, approaching the groups from an interest around pricing and transparency serving the interest of clients.

1.4 Evaluate the risks associated with new technologies/services for tackling climate change so that new insurance products can be considered in parallel with technological developments

Aon continues to recognise the potential for new technologies to reduce greenhouse gas (GHG) emissions. Our Aon Risk Solutions (ARS) group is the leading broker in the renewable energy market, placing insurance in the market for some of the world's largest renewable energy projects, particularly offshore wind farms. The renewables team covers on and offshore wind, solar PV and thermal, and. Our London-based Sustainability Coordinator continues to engage Aon's colleagues globally on business opportunities in the renewables market.

In 2010 we also issued technical bulletins to clients highlighting the potential insurance implications of the UK Carbon Reduction Commitment (CRC) Energy Efficiency Scheme and Energy Performance Certificates (EPCs). This bulletin considered the impact of CRC on technology upgrades and highlighted the benefits of utilising energy efficient equipment.

While having provided risk solutions for onsite renewable energy projects in the waste and public sectors for sometime, in 2011 Aon is looking at expanding this to include Energy Supply Companies (ESCOs) to reach a broader audience and facilitate the roll-out of energy efficient and renewable technology, often in concert.

Our French ARS operation remains involved in insurance for carbon markets, particularly around the EU ETS as well as Kyoto CDM/JI projects

1.5 Share our research with scientists, society, business, governments and NGOs through an appropriate forum

Aon Benfield GAP Response Reports and Catastrophe Modelling Updates are made available through Aon Benfield's website. Aon staff also speak widely at conferences arranged by regulators, NGOs, governments and professional bodies.

In 2010 the Aon Benfield Research launch event was open to key clients and stakeholders and discussed key risks around quakes, flood, tropical storms, and European windstorms, including leading research from the ABUHRC. Key technological developments and the latest risk products were also discussed. The 2011 first annual research conference will include clients, research partners, and other stakeholders in this discussion, some of which will discuss climactic risk.

The ABUHRC also releases relevant 'Alert' reports on a variety of risks, including climate change, to clients and stakeholder and are available on the ABUHRC website. The cold weather and associated winter storms in Europe in 2010-11 led to two pieces being published by Aon Benfield and research partner Euro Tempest examining changing climatology and the effects on the insurance market.

As a sponsor of the first annual Asia Insurance Review Climate Change Summit in Singapore, Helen Ye, Executive Director of Aon Benfield China, shared her latest research on typhoon risk in China with a global audience of insurers and civil society stakeholders.

In 2008, Aon Benfield staff addressed a conference in Chongqing on the role of insurance in the Low Carbon economy and in 2008 engagements included a conference of regional catastrophe schemes arranged by the Asian Development Bank and the Bank of Japan in Tokyo and a conference on national catastrophe schemes arranged by the Chinese regulator CIRC in Tokyo.

Principle 2 – Inform Public Policy Making

2.1 Work with policy makers nationally and internationally to help them develop and maintain an economy that is resilient to climate risk

Aon's UK Sustainability Coordinator, Greg Lowe, continues to liaise with Defra and DECC where possible, following up on participation in a climate adaptation workshop put on by Defra. The workshop sought a variety of viewpoints on climate change risks and opportunities, as well as any existing barriers to understanding or planning, aiming to generate new and interesting perspectives on the issue of climate adaptation. Defra used the results of the workshop to better inform its climate adaptation messaging strategy for business.

In 2011, Aon is working with UCL through its partnership via the ABUHRC on collaborating with policymakers and business to raise awareness on the link between climate risk and business interruption/continuity. An event bringing multiple stakeholders together to discuss policies that could help is being planned for the autumn.

Following an outreach event with the UK Foreign Office in Singapore focusing on climate risk in Asia, Aon continues to liaise with the Foreign Office on climate issues and ways it could assist government and policymakers with climate adaptation in other regions of the world.

In February 2010, Greg attended a conference in sponsored by the REC Turkey in Istanbul on climate change and the impacts on business. In attendance were key policymakers from the Turkish environmental agency. Greg discussed what ClimateWise is doing to raise awareness of climate change from a risk management and insurance perspective and focused on Aon's own progress in this area, particularly around renewables and risk consulting.

Late in 2009, Peter Breitstone, chairman of Aon Environmental Risk, participated in a discussion with the White House Council on Environmental Quality (CEQ) on climate change adaptation. Conducted in partnership with ClimateWise, Peter represented the broker community, focusing on the importance of adaptation measures for clients, particularly around resilient building codes and provision of insurance in high risk flooding regions.

Aon Benfield speakers have also addressed international conferences on Climate Change in Davos in 2008 as well as numerous smaller client focussed seminars.

2.2 Promote and actively engage in public debate on climate change and the need for action

Aon Benfield's 2011 sponsorship of the previously mentioned AIR Climate Change Summit in Singapore raised the profile of the organisation in addressing climate risk. Helen Ye's presence demonstrated our focused and analytical approach to addressing and reducing climate risk through industry leading modelling and hard data.

Aon was also represented at a high level ClimateWise discussion at the British High Commission in Singapore, focusing on ways to reduce climate risk and encourage action.

Greg Lowe's presentation in Istanbul, discussed above, focused on the pricing of risk related to climate change for the business community in Turkey. In addition to policymakers were some of the

leading business leaders and investors in Turkey. Key messages included that uncertainty is not an excuse for inaction and that ClimateWise is leading the discussion around the interaction of climate change and the insurance industry.

Aon's own group of UK Eco-Champions, which aims to raise awareness of climate change and other sustainability issues within the company, continues to push ground. In May 2010 the Eco-Champions gathered at Old Trafford Stadium, home of Manchester United, for their second annual away-day, which focused on reducing energy consumption. Speakers from RSA, CBRE, and Manchester United were involved in discussions on best-practice concerning energy efficiency, risk management, and product development. The Champions came away with a three point action plan focusing on engaging employees and their families on energy efficiency and carbon reduction. Following on this event, Aon held its first annual Green Week in October that brought together speakers and suppliers to engage employees on climate change and other environmental issues.

ARS joined in a discussion on climate adaptation sponsored by FDS and the MetOffice which brought together leading businesses in a roundtable designed to encourage collaboration and thought leadership. Greg Lowe and Dr. Simon Johnson, the head of ARS's UK environmental practice, contributed their thoughts on insurance pricing and availability, particularly focusing on further guidance from government and the MetOffice around impact assessments for businesses, such as the UKCIA.

In June 2009, David Simmons of Aon Benfield Analytics gave a presentation in China on the Insurance Industry and the Low Carbon Economy. By our membership of various market bodies and our academic sponsorships, we aim to promote debate on this most important of issues, indeed we aim to lead that debate.

2.3 Support work to set and achieve national and global emissions reduction targets

Aon supported and signed ClimateWise's 2009 and 2010 Communiqués which called for a robust global agreement on climate change. Aon has also been a member of the London Green500 since 2008. London Green500 members support the Mayor's initiatives to reduce emissions in London 60% by 2025.

2.4 Support government action, including regulation, that will enhance the resilience and reduce the environmental impact of infrastructure and communities

Aon is committed to improving the environmental sustainability of our business and fully co-operate and maintain open relationships with the regulatory authorities. The aim of some of our sponsored bodies, eg the Lighthill Risk Network is explicitly to be the focus for debate about industry issues, including associate member the FSA. That debate can then be taken to government and opinion formers. Similarly our sponsored University Centre, the ABUHRC, also takes an active role.

In 2010 and 2011 Aon provided in depth feedback to DECC on various policy instruments, including the CRC and mandatory emissions disclosure, and how they might best support emissions reductions targets.

2.5 Work effectively with emergency services and others in the event of a major climate-related disaster

The ABUHRC also includes a well-regarded team that focuses on post-disaster management and also has an innovative tool. Warnings issued by UCL's award-winning tropical-storm tracker helped to save many lives from cyclone Sidr's devastating impact on Bangladesh.

The UCL tracker's real-time warning information was used widely by Bangladeshi organisations in making decisions to evacuate people to the safety of shelters and higher ground as Sidr approached. The tracker – also known as Tropical Storm Risk (TSR) – is run by Professor Mark Saunders and Dr Adam Lea of the ABUHRC..

The UCL tropical storm tracker provides a range of user-friendly warning information, including email alerts, for tropical storms worldwide. The UCL warnings of Sidr's landfall time, intensity and location were widely used by Bangladeshi humanitarian and government organisations during the 48 hours prior to impact in deciding when to issue evacuations and to open cyclone shelters.

Aon Benfield was instrumental in the initial design and placement of the innovative Caribbean Catastrophe Risk Insurance Facility that provides post disaster liquidity to Caribbean governments. While no longer involved with the CCRIF,

Aon employees also support disaster relief efforts as a matter of principle, and donated significant sums to relief agencies during the Haiti and Chile earthquakes in 2010 and the New Zealand and Japan earthquakes/tsunami in 2011.

Principle 3 – Support Climate Awareness Amongst our Customers

3.1 Inform our customers of climate risk and provide support and tools so that they can assess their own levels of risk

Aon Benfield Research will enable clients to have better access to industry leading research. News bulletins, such as the risk alerts from the ABUHC, are also designed to inform clients of the latest risks, and climate change is one of the many risks covered. In addition to these risk research forums, we offer a range of information services and tools, discussed in section 1, to allow customers to assess their risk. We can then design solutions to help them manage these risks.

Our Aon Global Risk Consulting (AGRC) unit has a specialised Enterprise Risk Management (ERM) and supply chain team that focuses on a variety of risks, including weather and climate risks. The ERM team works closely with clients to map out their risk exposure to a variety of interconnected risks and helps them to plan and manage around potential disruptions.

3.2 Encourage our customers to adapt to climate change and reduce their greenhouse gas emissions through insurance products and services

Aon Risk Solutions (ARS), is involved in traditional brokerage activities, enables clients to reduce their emissions via innovative renewable energy insurance. Arranging coverage for some of the largest renewables projects to date, Aon enables clients to engage in emissions reductions that might not be feasible without comprehensive risk coverage provided by insurance.

As part of our Trio product for corporate customers, there is an option to include a resilient repairs clause that will ensure repairs made to damaged properties will be rebuilt in a way that increase resilience against future perils, such as flood or wind, aiming to reduce the losses for our customers. The Trio product also includes a sustainable reinstatement clause, which will replace damaged assets with more energy efficient ones, as standard in its cover. To date, 7 insurers have signed up to this product, a demonstration of how Aon can influence both clients and the insurance market.

As a ClimateWise member involved in both insurance and reinsurance brokerage, Aon is able to engage with all stakeholders in the insurance 'supply chain'. As the first broker member of ClimateWise, Aon is in a unique position to engage and influence our partners who underwrite re/insurance policies. This has been most apparent in our work with the climate adaptation and sustainable claims working groups where we have revealed where further engagement with the insurers is necessary to foster new products and services that are both marketable and profitable.

As a reinsurance broker, Aon Benfield is one stage removed from the original insurance client. We can however assist our customers, insurers, to design products that support sustainable development. For example, design of products to insure/reinsure against loss of carbon credits and/or specific products designed to protect a portfolio of policies covering photovoltaic installations.

3.3 Increase the proportion of repairs that are carried out in a sustainable way through dialogue with our suppliers and developers and manage waste effectively

Aon's Trio product, discussed above, includes sustainable repairs clause as a standard in the policy. This clause ensures that any repairs done to damaged property will include the use of more energy efficient equipment and environmentally sound materials. This product has been very successful and we are looking to improve the sustainability coverage further.

Aon's technical advisor, Vivienne Hexter, has been a key participant in both the sustainable claims and climate adaptation working groups, providing the broker perspective on customer engagements and has worked with RICS on such matters previously.

3.4 Consider how we can use our expertise to assist the developing world to understand and respond to climate change

Aon staff engage in constant one to one dialogue with insurance staff throughout the world and speak at conferences on climate and climate related issues globally. Aon Benfield's instrumental role in the initial design and placement of the innovative Caribbean Catastrophe Risk Insurance Facility also demonstrates our commitment in assisting the developing world understand climate impacts.

Greg's address to Turkish business leaders and policymakers at the REC in Istanbul applied Aon's own expertise with that of ClimateWise as group, particularly in the context of Turkey's ongoing discussion with the European Union on ascension. Greg also engaged his colleagues in Aon's Istanbul office on how they could improve the sustainability of their own office as well as opportunities for expanding renewable energy insurance.

Principle 4 – Incorporate Climate Change into our Investment Strategies

As a re/insurance broker, Aon does not accumulate premium income, and as such does not feel principle 4 is relevant in the same way it would be for underwriters of re/insurance who have large amounts of capital to invest as a result of premium income. As part of our acquisition of Hewitt Associates last year, however, we do now have a Socially Responsible Investment team in our Aon Hewitt human capital consulting unit. While not focused on insurance, Aon Hewitt's SRI capability provides industry leading insights and can be of useful to the industry. To this effect, Aon Hewitt will be participating in the ClimateWise fixed income investment group to share this expertise.

In line with our commitment to sustainability and transparency, Aon is a respondent to both the Carbon Disclosure Project and the Bloomberg Sustainability Survey.

Aon also offers green investment funds as part of our employee pension scheme

Principle 5 – Reduce the Environmental Impact of our Business

5.1 Encourage our suppliers to improve the sustainability of their products and services

As part of its Environmental Overview and Policy, all new suppliers are already asked to demonstrate that they have an environmental policy during a pre-qualification process and this can be extended to ensure that they are buying products/materials from sustainable sources and, internally, more can be done to actually specify products that minimise environmental impact (sustainable sourcing/manufacturing process, minimised transportation overheads, etc).

In 2010 we switched our stationery supplier as a part of this switch were able to secure a supply of recycled paper at a competitive price, assisting both Aon and our supplier in improving environmental credentials. This has now been upgraded to 100% recycled paper.

Our switch to new multifunctional devices in 2009 also ensured our supplier delivered a solution that was both cost effective and would reduce energy and paper consumption, which continue to deliver positive trends.

Recognising the challenge of London's air-quality problems, Aon has also liaised with our taxi supplier to find ways in which to reduce emissions. We have secured a hybrid option for taxi booking, which is

actively encouraged for central London journeys and have been assured all other journeys are made in newly built diesel cars with low CO2 emissions.

5.2 Measure and seek to reduce the environmental impact of the internal operations and physical assets under our control

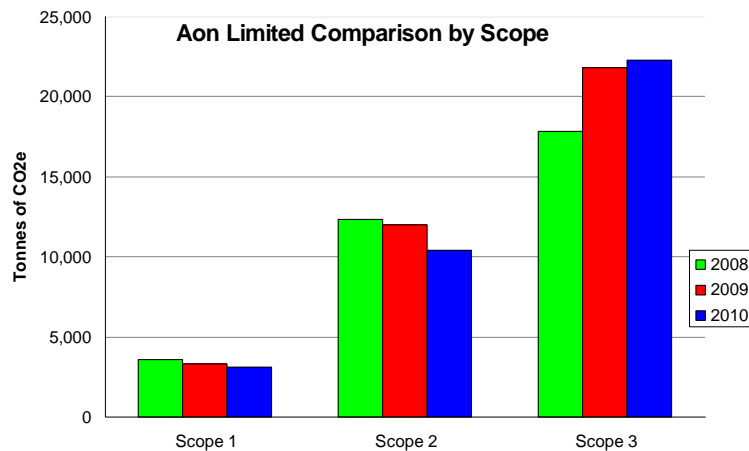
In 2011, Aon’s UK operations achieved the Carbon Emissions Management and Reduction Scheme (CEMARS) certification for its carbon reduction and management activities. CEMARS certifies Aon to the global ISO 14064 standard for carbon management and is the first insurer to achieve this certification. Our 2010 total emissions stood at 33,815 metric tonnes of CO2e, a 3.7% reduction from 2009.

Aon’s sustainability coordinator continues to work with our part time energy manager to implement energy efficiency solutions across the Aon estate and to date have upgraded building management systems and installed M2G boiler dry-cycling reduction devices at individual sites. Aon is nearing completion of its smart meter rollout. By the end of 2011 we hope to complete further BMS upgrades and an LED lighting replacement programme.

We acknowledge that while we have made great progress in reducing our energy consumption, by 13.5% in 2009, we still have further to go in reducing our emissions from air travel, which continues to increase. Aon is currently looking at new video conferencing solutions to help reduce the growth in air travel and associated emissions and is linking this in with the global network.

5.3 Disclose our direct emissions of greenhouse gases using a globally recognised standard

Aon is a respondent to the Carbon Disclosure Project and Bloomberg Sustainability Survey using Defra reporting guidelines. We have yet to produce a CSR report as initially planned, but aim to do so by the end of the year now that sufficient historical data is available.



Emission sources (in order of Scope)	Unit	C02e (tonnes)
Car - Average (diesel - miles)	Miles	580.85
Car - Average (petrol - miles)	Miles	162.75
Gas Oil (litres)	litres	545.20
HCFC-22 (R-22, Genetron 22 or Freon 22)	kilograms	9.00
Natural Gas	kiloWatt hours	2302.53
R-407C	kilograms	0.00
R-410A	kilograms	0.00
Electricity (kWh)	kiloWatt hours	12339.84
Car - Average (All fuel types - miles)	Miles	640.44
Public transport - air travel domestic (average)	person kilometres	807.42
Public transport - air travel long haul (business)	person kilometres	12968.88
Public transport - air travel long haul (econ)	person kilometres	848.49
Public transport - air travel long haul (econ+)	person kilometres	859.19
Public transport - air travel long haul (first)	person kilometres	110.64
Public transport - air travel short haul (econ)	person kilometres	1518.17
Public transport - air travel short haul b/f clas	person kilometres	75.72
Public transport - Int. rail (Eurostar) pkm	person kilometres	6.93
Public transport - National Rail (pkm)	person kilometres	12.52

5.4 Engage our employees on our commitment to address climate change, helping them to play their role in meeting this commitment in the workplace and encouraging them to make climate-informed choices outside of work

Aon's sustainability coordinator sponsors an Environmental Network for employees interested in sustainability and climate change issues. Some employees just sign up to the Network to receive quarterly email updates on environmental initiatives. Others take a more proactive role in the Eco-Champions, a network of employees across all Aon sites who engage their colleagues to practice environmentally friendly behaviour in the workplace. The Environmental Network held its first 'green week' in the autumn of 2010, which engage employees to make the right decisions at work as well as home. The green week will include Aon suppliers speaking about what their organisations are doing to help Aon become a more sustainable organisation, as well as Andrew Voysey from ClimateWise discussing the importance of climate change to the insurance industry.

As part of Green Week, Aon conducted an employee environmental survey to gain insights into how colleagues were thinking about environmental issues and how Aon might engage them.

Aon has included a Green Blog to provide an easy access point for the latest news on climate change and sustainability topics and is an open forum for all employees wishing to contribute.

Principle 6 – Report and be Accountable

6.1 Recognise at company board level that climate risk has significant social and economic impacts and incorporate it into our business strategy and planning

Aon's UK sustainability coordinator reports to the head of Corporate Planning, a member of the Executive Committee, as well as providing regular updates to the Chief Operating Officer and Excom as a whole.

The Excom signed off on Aon Limited's sustainability strategy in 2010 and continues to engage in and sign off on any key sustainability initiatives, aiming to set best practice for colleagues by 'walking the talk.'

6.2 Publish a statement as part of our annual reporting detailing the actions that have been undertaken on these principles

To date we have not published a CSR report due to unavailability of some key historic data. With CEMARS certification now in place, we plan to issue a CSR report at the end of the year. In the meantime, we still have a small section on our global and UK public websites that includes an overview of our sustainability achievements. Aon Benfield Research will also continually update the progress it makes with each of its research partners, ClimateWise included.



Contact Information

Gregory Lowe
Sustainability Coordinator
Aon Limited
Corporate Planning
+44 (0)207 086 0389
gregory.lowe@aon.co.uk

About Aon

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